# MEMORANDUM OF UNDERSTANDING

The **Memorandum of Understanding** (hereinafter called as 'MOU') is entered into on 31<sup>st</sup>October 2022 by and between

JVGlobal Services LLP, Bangalore, India, The FIRST PARTY represented herein by Vincent W. D'Souza.

#### AND

Malnad College of Engineering, Hassan, India, The SECOND PARTY represented herein by Principal MCE, Hassan.

## Purpose of MOU

### In particular, this MOU is intended to

- 1. Enhance Technical and programming skills among the students of Malna College of Engineering, Hassan, India.
- 2. Organize 15 days of internship program from 31st October 2022 to 1 November 2022.
- 3. Conduct Theoretical and practical session on Application Development us Object Oriented Concepts and Web Application Development.
- 4. Evaluation of all the students during & end of the Internship Program
- 4. Provide soft copy of the topics covered in internship.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### Clause 1

### **CO-OPERATION**

- 1.1. Both the parties are united by common interest and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

#### Clause 2

## SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a material to the student community to enhance their skills and knowledge.
- 2.2 The First Party will give valuable inputs to the Second Party in teach training methodology so that the students fit into the industrial scene meaningfully.
- 2.3 The First Party will train the students of the Second Party on Application Development using Object Oriented Concepts and Web Application Development to bridge the gap in skill and make them ready for industry.
- 2.4 Commercials: Second party shall pay INR 1750/- + GST per student to party towards 15 days internship program fee. Number of students: 292 students

**Terms of Payment:** 

2.4.1 100% payment of the total order value along with GST immediately after completion of the internship program.

#### Clause 3 VALIDITY

- 3.1. This Agreement will be valid until completion of the internships.
- 3.2. Any Party cannot terminate this MOU. In case of the event of Termination, both parties have to discharge their obligations.
- 3.3 Payments referred to herein shall not be refundable under any circumstances, including the termination of this Agreement for whatever reason.

### Agreed:

For JV Global Services LLP, Bangalore, India

For JVGLOBAT SERVICES LLP

Vincent W. D'Souza Authorized Signatory For Malnad College of Engineering, Hassan, India

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**Principal**Authorized Signatory

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