



Phone : 011-26131577 - 78, 80
011-29581000
Website : www.aicte-india.org



अखिल भारतीय तकनीकी शिक्षा परिषद्

(भारत सरकार का एक मांविधिक निकाय)
(मानव संसाधन विकास मंत्रालय, भारत सरकार)
नेल्सन मंडेला मार्ग, वसंत कुंज, नई दिल्ली- 110070

ALL INDIA COUNCIL FOR TECHNICAL EDUCATION
(A Statutory Body of the Govt. of India)
(Ministry of Human Resource Development, Govt. of India)
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070

F. No. AICTE/IDC/IDEA202000251/2021

Dated – 17.06.2021

To

THE PRINCIPAL/ DIRECTOR
MALNAD COLLEGE OF ENGINEERING
(PID - 1-465501833)
P.B. NO. 21, SALAGAME ROAD HASSAN.
HASSAN, 573201, Karnataka.

Sub: AICTE-IDEA Lab Project Offer/ Acceptance Letter (AQIS ID –IDEA202000251).

Madam Sir,

We are pleased to inform that your institution is selected for establishing an AICTE IDEA Lab with following budget and fund flow.

Total Project Cost, Rs. (in lakh)	Contribution, Rs. (in lakh)					
	AICTE			Industry /Institute		
	NR	R	Total	NR	R	Total
93.69	31.84	15.00	46.84	31.84	15.00	46.84

[NR- Non-Recurring Expenditure, R- Recurring Expenditure]

AICTE shall be, as per scheme document, releasing 80% of its contribution as first instalment, only after matching grant (80% of contribution from industry/ institution) is deposited in an exclusive Bank Account of AICTE IDEA Lab and proof submitted to us. Further it may be noted that your institution had agreed to contribute Rs. **1.69** Lakh for IDEA Lab project over and above the amount towards sustenance of IDEA Lab beyond 2 years. You must honour this commitment and ensure this flow of funds, to be eligible for grants from AICTE in future.


We would also like to recall among other things the following towards smooth initiation of project.

- Your institution must provide a built-up and furnished space of at least 3000 sq. ft. to house the IDEA Lab (2000 sq ft for Lab & 1000 sq ft for student activities).
- Your institution should open a separate bank account for this project within a week and the same be intimated to us through the Mandate Form (enclosed). This is required for issuing Sanction Order from our end.
- Your institution must abide by Terms and Conditions provided in the Scheme Document (accessible from our website).
- The institution must observe Code of Conduct for AICTE-IDEA Lab, given in Scheme Document.
- The logo of AICTE IDEA Lab can be used by the institution as long as it has a valid Extension of Approval (FoA).

We will shortly be organising an online awareness programme for selected institute to detail the subsequent steps toward effective implementation of the project.

We look forward to an Acceptance Letter (giving reference to this offer letter) within a week and hope that the institute will implement the prestigious project with all sincerity and commitment.

Yours sincerely,


Dr. Neeraj Saxena
Adviser – II (IDC)



सूचना का
अधिकार