

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding made at Hassan this **1st July 2015**, between **DHIO Research and Engineering Pvt Ltd**, having its Corporate Office at No. 28, 2nd Floor, 2nd Main, 36th Cross, 2nd Block, Rajajinagar, Bangalore - 560010, represented by Managing Director, DHIO (hereinafter referred to as **DHIO**) which expression shall unless repugnant to the subject or context thereof include its successors and assigns) of the One part and **Malnad College of Engineering, Hassan - 573202**, represented by Principal (hereinafter referred to as **MCE**) which expression shall unless repugnant to the subject or context thereof include its successors and assigns) of the other part.

Whereas, DHIO is in the business of engineering services in the area of process and product design, analysis, optimization, and re-engineering. DHIO has engaged highly skilled employees on its roles for the said business and is engaged with a host of customers in India and Abroad.

Whereas MCE is a Technical Educational Institution, affiliated to VTU (Visvesvaraya Technological University, Belgaum, Karnataka.), recognised by the Government of Karnataka and approved by ALL INDIA COUNCIL FOR TECHNICAL EDUCATION, New Delhi, and is engaged in imparting technical education to student community and guiding them to attain Bachelor of Engineering Degrees, Master Degrees and intending to carryout Research and Development Activities in the field of Engineering.

Whereas DHIO will introduce MCE to research projects outsourced by various government agencies and industries.

Whereas DHIO and MCE, are desirous of working together whereby MCE is desirous of taking up such research projects for enhancing the knowledge of students and faculty and DHIO is desirous of executing such project, in collaboration with MCE faculty, students and research scholars.

The DHIO and MCE will take up R & D project that will enable the students and faculty of MCE to enhance their skills and competence.

The center shall also take up need based training to students and faculty to suit the Industrial needs.

Purpose of the agreement

Both the parties will undertake the following

- a. Faculty enablement workshops and engagements from time to time.
- b. Seminars, colloquia, symposiums and conferences.
- c. Curriculum development.
- d. Joint Research, publications and creation of educational assets.
- e. Extension activities and disseminating new learning.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. DHIO on its part would agree to have following terms:
 - a) DHIO will provide Co-operation within any field related to science and technology of mutual interest like
 - I. Metal Forming
 - II. Metal Casting
 - III. Fatigue and Durability
 - b) DHIO will help MCE to prepare the technical proposals, Quotes and generate execution mechanisms.
 - c) DHIO will nominate a Senior Project Coordinator to interact with MCE.
 - d) DHIO being the leader in the field of CAD/CAE and engineering design, analysis and optimization, will help MCE in executing the projects on time and to the agreed objectives in full.
 - e) DHIO will take the responsibilities of Q.C check and all the other activities needed for the successful execution of the project.

- f) DHIO shall offer the courses in the field of CAD/CAE/CAM Simulations in the MCE premises; the tuition fees of the respective courses may be fixed and revised as and when required by the mutual consent of the DHIO and MCE.

2. MCE on its part would agree to have the following terms:

- a. As a pioneering Technical Education Institute, MCE will submit project proposals to the funding agencies with the help of DHIO.
- b. The staff and the student of MCE will be involved in the execution/Guidance of the project as agreed upon.
- c. The Scope and execution of the project will be decided mutually by DHIO and MCE.
- d. MCE will nominate senior personnel / faculty to monitor the execution of the project, to coordinate with DHIO and the customer agencies.
- e. MCE will be the leader of the Projects and will be responsible for submitting proposals, reports, conducting of reviews and follow up with the help of DHIO to avail funding and completion of project in time.

3. GENERAL TERMS:

- a) The tenure of this agreement is valid for a period of three years initially and is extended further by mutual consent.
- b) Both the parties the right to terminate this contract with three months notice of intention in writing. All existing projects and related obligation shall be fulfilled.
- c) Any dispute arising out of or in relation to this agreement shall be referred for arbitration, whose decision shall be final and binding upon all parties hereto and such references shall be deemed to be submission to arbitration under the arbitration and Condition Act, 1996. The place of arbitration shall be at Bangalore.
- d) Any other condition not cover above shall be discussed and decided by mutual consent.

e) In witness whereof, the parties have appended their signatures on this day 1st July, 2015 in token of having accepted the above terms and conditions.

For DHIO



Santhosh N L

Director

DHIO Reasearch and Engineering Pvt Ltd, Bangalore

For MCE



Dr. K.S. Jayantha

Principal

Malnad College of Engineering, Hassan

Witness 1 :

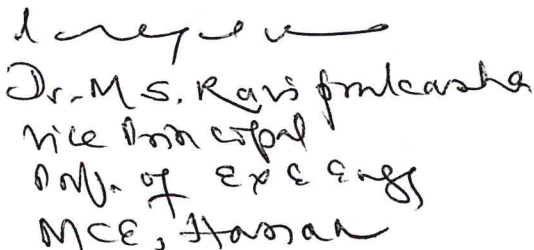


Dr. Y. Arun Kumar,

Co-ordinator, Industry-Institution Interaction Cell

MCE, Hassan

Witness 2 :



Dr. M.S. Raviprakash
Vice Principal
Dy. of Ex. Engg.
MCE, Hassan