

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made and entered into on this 17th day of August, 2026, by and between:

PARTY A

ADVANCED ELECTRONIC SYSTEMS & SOLUTIONS (AESS), a company engaged in providing industrial training, technical consultancy, and skill development services, having its registered office at:

No. 22, 4th Floor, 4th Main, 5th Cross, Rajajinagar Industrial Town, Bengaluru – 560044, Karnataka, India,

hereinafter referred to as "**Party A**", which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns.

Contact Details:

- **CEO:** Mr. Sunil T. Shambhatnavar
- **Mobile:** +91-9019062761 / 9886059662
- **Email:** sunil@aesindia.net / info@aesindia.net

AND

PARTY B

Department of Electrical & Electronics Engineering, Malnad College of Engineering (MCE), Hassan, an autonomous institution affiliated to **Visvesvaraya Technological University (VTU), Belagavi**, having its campus at:

Post Box No. 21, Salagame Road, Rangoli Halla, Hassan – 573202, Karnataka, represented by its Principal,

hereinafter referred to as "**Party B**" or "**MCE**", which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns.

1. Purpose

The purpose of this Memorandum of Understanding is to establish a collaborative relationship between Party A and Party B for promoting industry-academia interaction through skill development, technical training, internships, workshops, and other professional development activities for students, faculty members, and technical staff.



2. Objectives of Collaboration

The Parties agree to collaborate in strengthening industry-institute interaction by organizing academic and professional development activities. Party A shall extend its services to Party B at preferential or concessional charges compared to institutions that do not have an MoU with Party A.

The collaboration aims to:

- Enhance students' employability and industry readiness.
- Improve faculty competencies through industrial exposure.
- Promote practical learning and emerging technologies.
- Facilitate knowledge exchange between academia and industry.
- Encourage collaborative technical and research activities.

3. Scope of Collaboration

The following activities may be organized jointly by Party A and Party B based on mutual consent:

1. Industrial Internships for Students.
2. Faculty Internships and Industrial Exposure Programs.
3. Skill Development Programs for Technical Support Staff.
4. Faculty Development Programmes (FDPs).
5. Workshops, Hands-on Training Programmes and Certification Courses.
6. Technical Talks, Guest Lectures and Expert Sessions.
7. Industrial Visits.
8. Placement-Oriented Skill Development Programmes.
9. Consultancy and Technical Support in emerging technologies.
10. Any other academic, research, innovation or industry-oriented activity mutually agreed upon by both Parties.

4. Roles and Responsibilities

Responsibilities of Party A

Party A shall:

- Organize and deliver quality training programmes through qualified industry experts.
- Provide technical resource persons and industrial trainers.
- Extend concessional commercial terms to Party B under this MoU.
- Share training schedules and programme details well in advance.
- Issue participation certificates wherever applicable.
- Support collaborative activities mutually agreed upon.

Responsibilities of Party B

Party B shall:

- Facilitate participation of students, faculty and staff in agreed programmes.
- Provide necessary infrastructure and logistical support whenever programmes are conducted on campus.
- Nominate a faculty coordinator as the single point of contact.
- Promote and encourage participation in collaborative activities.
- Ensure timely coordination with Party A.

5. Duration

This Memorandum of Understanding shall remain valid for a period of **Two (2) Years** from the Effective Date and may be renewed upon mutual written consent of both Parties.

Either Party may terminate this MoU by giving **30 days' written notice** to the other Party.

Termination shall not affect activities that are already in progress unless mutually agreed otherwise.

6. Financial Arrangements

1. This Memorandum of Understanding does not create any financial obligation on either Party.
2. The Parties agree that specific programmes conducted under this MoU may involve mutually agreed costs, if applicable.
3. Party A shall provide its services to Party B at preferential or discounted commercial terms compared to non-MoU institutions.
4. Separate written approval shall be obtained for any activity involving financial commitments.

7. Confidentiality

Both Parties agree to maintain confidentiality of any proprietary, technical, academic, financial or business information shared during the course of this collaboration.

Neither Party shall disclose confidential information to any third party without prior written consent unless required by law.

8. Operational Terms

1. Minimum Annual Programmes

Party B agrees to organize or participate in a mutually agreed minimum number of collaborative programmes every academic year.

2. Communication with Industrial Trainers

During the execution of any programme, all official communication with Party A's industrial trainers shall be routed only through the designated coordinator(s) of Party A and Party B.

3. Single Point of Contact

Both Parties shall nominate one authorized coordinator each to ensure effective communication regarding training, scheduling, administration and financial matters.

4. Use of Names and Logos

Both Parties may use each other's official names and logos only for promotional, academic and branding purposes related to activities conducted under this MoU, subject to prior approval from the respective Party.

9. Intellectual Property

Any study materials, training content, presentations or technical documents developed independently by either Party shall remain the intellectual property of that Party unless otherwise agreed in writing.

Jointly developed materials shall be governed by mutual written agreement.

10. Termination

Either Party may terminate this MoU by giving **30 days' prior written notice**.

Termination shall not affect programmes that have already commenced unless both Parties mutually decide otherwise.

11. Dispute Resolution

Any dispute arising out of this Memorandum of Understanding shall first be resolved through mutual discussions and amicable negotiations.

If the dispute remains unresolved, it shall be subject to the jurisdiction of the competent courts at **Hassan, Karnataka**.

12. Amendments

Any amendment, modification or addition to this Memorandum of Understanding shall be valid only if made in writing and duly signed by the authorized representatives of both Parties.



ADVANCED ELECTRONIC SYSTEMS AND SOLUTIONS

22, 4th Floor, 4th Main, 5th Cross, Rajajinagar Industrial Town, Bengaluru - 560044.

13. General Provisions

- This MoU represents the understanding between the Parties and does not create any legal partnership, joint venture or employment relationship.
- This MoU is intended to promote academic and industrial collaboration in good faith.
- Both Parties agree to cooperate for the successful implementation of the objectives stated herein.

14. Signatures

In witness whereof, the Parties hereto have executed this Memorandum of Understanding on the date first written above.

Party A

ADVANCED ELECTRONIC SYSTEMS & SOLUTIONS Bengaluru

Signature: [Signature]

Name: Mr. Sunil T. Shambhatnavar

Designation: Chief Executive Officer (CEO)

Date: 17/08/2026

Party B

Malnad College of Engineering
Hassan

Signature: [Signature] **Principal**
Malnad College of Engineering

Name: Dr. Pradeep S. Hassan-573202

Designation: Principal

Date: 17/08/2026

Witnesses

Party A

Witness 1: _____

Name: Srinath D.S

Signature: [Signature]

Party B

Witness 1: _____

Name: Dr. Rajanna S.

Signature: [Signature]

MoU Details

- Effective Date: 17th August 2026
- Validity: Two (2) Years
- Expiry Date: 16th August 2028

17/8/26
DR. RAJANNA S. M.Tech., Ph.D. (IITR)
Professor & Head
Dept of E&E Engineering
Malnad College of Engineering
HASSAN 573202